

HO CHI MINH STOCK EXCHANGE



**GROUND RULES FOR
VIETNAM LEADING FINANCIAL INDEX**

Version 1.3

*(In accordance with Decision No 743/QĐ-SGDHCM on September 29, 2026
by the Chairman of Ho Chi Minh Stock Exchange)*

**Ho Chi Minh city
September - 2026**

TABLE OF CONTENTS

1.	INTRODUCTION	4
2.	GENERAL INDEX OVERVIEW	4
3.	DEFINITIONS	5
4.	PERIODIC SCREENING OF INDEX CONSTITUENTS	5
5.	INTRA PERIOD ADJUSTMENTS TO INDEX CONSTITUENTS	6
6.	INDEX CALCULATION METHODOLOGY	7
7.	CONTACT INFORMATION	7

HISTORY OF AMENDMENTS

Version	Content
1.3	- Restructuring of the Ground Rules for management of the VNFINLEAD Index version 1.2. - Supplementing the case where the index basket will continue to be updated, excluding stocks prior to the Effective Date (placed under warning status due to information disclosure violations) to ensure consistency with the regulations in the Ground Rules for HOSE Indices.

1. INTRODUCTION

- 1.1. The Ground Rules for Vietnam Leading Financial Index (acronym VNFINLEAD Index) are issued upon approval by the Vietnam Exchange (VNX), establishing the core principles governing the construction, maintenance, and daily administration of the VNFINLEAD Index by the Ho Chi Minh Stock Exchange (HOSE) under authority delegated by VNX.
- 1.2. These Ground Rules may be supplemented, amended, or withdrawn in whole or in part at any time. Such amendments, supplements, or withdrawals of the rules may lead to changes in the construction and management of the Index or directly affect the Index.
- 1.3. All intellectual property rights related to these Ground Rules and the Index, including the name, compositions, and calculation methodologies, are owned by VNX and HOSE. Except for cases where permission is not required and exceptions stipulated by the Law on Intellectual Property, any reproduction in whole or in part of these Ground Rules without the prior consent of VNX or HOSE shall be considered a copyright infringement and handled in accordance with the provisions of law.
- 1.4. Unless otherwise specified in these Ground Rules, all related matters shall be governed by the provisions outlined in the Ground Rules for HOSE Equity Indices (the Ground Rules for HOSE Indices).

2. GENERAL INDEX OVERVIEW

- 2.1. The VNFINLEAD index is a tradable index, comprising at least 10 constituent stocks belonging to the financial sector according to the GICS® industry classification standard and meeting the index screening criteria.
- 2.2. The VNFINLEAD Price Index is calculated based on the free-float adjusted market capitalization and is subject to capitalization weight capping (for single stocks) and liquidity weight limits of the stocks.

The price index is calculated on real-time basis and distributed every 5 seconds during the trading days.

- 2.3. The VNFINLEAD Total Return Index (VNFINLEAD TRI) shall be calculated based on VNFINLEAD Price Index, reflecting both price movements and the reinvestment of cash dividends from constituent stocks.

The Total Return Index shall be calculated and distributed one time at the end of each trading day.

- 2.4. The base value of the index is 1000. The base date of the index is November 15th 2019.

2.5. The constituent list of the index is:

- Reviewed semi-annually in January and July.
- Updated for information (including free-float ratio, the volume of outstanding shares for index calculation, capitalization weight capping factor, and index constituents (if any)) quarterly in January, April, July and October.

Refer to detailed provisions regarding the **Data cut-off date**, **Announcement date**, and **Effective date** for periodic reviews and information updates as specified in the **Definitions** section of the Ground Rules for HOSE Indices.

3. DEFINITIONS

- The VNFIN index basket is the list of current constituent stocks of the VNAllshare Financials index, as determined at the most recent periodic review, in accordance with the Ground Rules for VNAllshare Sector Indices.
- Free-float adjusted market capitalization (GTVH_f), free-float ratio (f), trading value (GTGD), turnover ratio, and the GICS® industry classification standard: please refer to the **Definitions** section in the Ground Rules for HOSE Indices.
- Stocks are classified into the financial sector according to the GICS® level 1 industry group.
- Profit after tax (LNST) is determined based on the most recent audited consolidated financial statements published by the company.

4. PERIODIC SCREENING OF INDEX CONSTITUENTS

4.1. Periodic index constituent screening steps

Step 1: Collect the reviewed stocks including:

- The VNFIN index basket, *or*
- Stocks belonging to the financial sector but not included in the VNFIN index basket must simultaneously satisfy the following conditions:
 - ✓ Stocks that are not subject to warning due to information disclosure violations, controlled, trading restriction, temporary trading suspensions (*except temporary trading suspensions due to corporate actions such as stock split/merger, spin-on/spin-off... fewer than 30 trading days*), be suspended from trading within 3 months up to the Data cut-off Date.
 - ✓ $f \geq 10\%$ or $GTVH_f \geq 2,500$ billion VND.

Step 2: From the list of stocks satisfying the conditions after Step 1, select stocks that simultaneously meet the following criteria:

- ✓ $GTGD \geq 10$ billion VND/day
- ✓ Turnover ratio $\geq 0.1\%$
- ✓ $LNST \geq 0$

Step 3: Sort the stocks satisfying the conditions after Step 2 in descending order of GTVH_f and determine the official index basket as follows:

- Stocks not included in the index basket of the immediate preceding period: belong to the set of stocks with a cumulative GTVH_f of 95%; *or*
- Stocks included in the index basket of the immediate preceding period: belong to the set of stocks with a cumulative GTVH_f of 98%.

In case the official index basket does not have enough 10 stocks, additionally select stocks with the highest trading value GTGD (giving priority to higher market capitalization when trading values are equal) from the list of stocks satisfying the conditions after Step 2 until there are 10 stocks in the official index basket.

4.2. Update of index basket before the Effective Date

The index basket shall continue to be updated, excluding stocks in accordance with the regulations on *Update of index basket before the Effective Date* outlined in the Ground Rules for HOSE Indices.

The replacement of removed stocks shall be conducted similarly to the intra period adjustment prescribed in Section 5.2 of these Ground Rules.

5. INTRA PERIOD ADJUSTMENTS TO INDEX CONSTITUENTS

5.1. The index basket shall be adjusted intra period if it falls under the cases of *Intra Period Adjustments To Index Constituents* specified in the Ground Rules for HOSE Indices.

5.2. The replacement of removed stocks shall be conducted as follows:

- 5.2.1. If the official index basket remains with fewer than 10 stocks, replacement stocks shall be selected from the current VNFN index basket in descending order of trading value (GTGD) determined at the most recent periodic review, giving priority to higher market capitalization when trading values are equal, until there are 10 stocks in the official index basket.
- 5.2.2. If the official index basket remains with 10 or more stocks, no replacement stocks will be added for the removed stocks.

6. INDEX CALCULATION METHODOLOGY

6.1. The VNFINLEAD Price Index and the VNFINLEAD Total Return Index (VNFINLEAD TRI) are calculated in accordance with the *Price Index Calculation Methodology* and *Total Return Index Calculation Methodology* prescribed in the Ground Rules for HOSE Indices.

6.2. Capping factor of stock (c)

The capping factor of a constituent stock is calculated in accordance with the regulation on the *Capping factor of stock (c)* in the Ground Rules for HOSE Indices.

The capping applied to the index constituent stocks for a single stock is 15%.

6.3. Stock weight adjustment factor (g)

The Stock weight adjustment factor of stock i (g_i) is the liquidity weight of stock i , calculated as the ratio of the GTGD of stock i to the total GTGD of the index basket.

7. CONTACT INFORMATION

For more information regarding index construction methodology, calculation, licensing and data services, please visit the official website or contact the Market Information Department of the Ho Chi Minh Stock Exchange (HOSE).



HO CHI MINH STOCK EXCHANGE

ADDRESS: NO. 16 VO VAN KIET STREET, BEN THANH WARD, HO CHI MINH CITY

PHONE : (84-28) 38 217 713, FAX: (84-28) 38 217 452

WEBSITE: <https://www.hsx.vn>

EMAIL: index@hsx.vn